
AGE CONCERN - HASSOCKS & DISTRICT

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

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The following pages do not form part of the statutory financial statements:

AGE CONCERN - HASSOCKS & DISTRICT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2010**

Trustees

A J S Slater, Chair
C Wren, Finance Director
J Rose, Chief Executive
Z J White, Trustee
P Gasson, Trustee
K Tourle, Trustee
J Green, Trustee (resigned 1 February 2010)

Company registered number

5579499

Charity registered number

1114153

Registered office

Pauline Thaw Centre
Dale Avenue
Hassocks
West Sussex
BN6 8LW

Chief executive officer

John Rose

Accountants

Brian Cook Associates
Chartered Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

AGE CONCERN - HASSOCKS & DISTRICT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2010

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Age Concern Hassocks & District (the company) for the year ended 31 March 2010. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30/9/2005 .

The company is constituted under a Memorandum of Association dated 30/9/2005 and is a registered charity number 1114153.

The principal object of the company is to provide support and welfare services for the elderly.

There have been no changes in the objectives since the last annual report.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

e. RISK MANAGEMENT

The trustees have conducted their own review of the major risks to which the company is exposed and systems have been established to mitigate those risks. Over 95% of the company's funding comes from their own fundraising activities, selling services, charitable donations from individuals and businesses and occasional bequests. These funds are not predictable and procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2010

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The company operates a social care Day Centre, known as the Pauline Thaw Centre, named after its founder, that operates from 9am to 4pm on weekdays. On Saturday mornings the charity shop and coffee shop are open. It offers a supportive, social environment where the older people of Hassocks and the surrounding villages can meet, relax and take part in activities that interest them. Membership is necessary so that contact details and basic information about customers is available to staff on duty but no fee is charged for membership. The core activities are a freshly cooked lunchtime meal, coffee shop, charity shop, internet cafe, low-cost transport using volunteer drivers, entertainment, exercise classes and the professional services of hairdressing and chiropody. Other services are as diverse as aromatherapy massage, computer classes and regular hearing aid checks.

We issue a regular newsletter to keep our members in touch with what is going on and use it to regularly consult them about how we can improve the services we offer and what changes they would like to see. The coach trips to visit local sights, which usually include an afternoon tea, are one example of us responding to members needs to get out and about more often.

c. VOLUNTEERS

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision, charity shops and fundraising. It is estimated that over 23,000 volunteer hours were provided during the year. It has great difficulty saying 'thank you' to these wonderful volunteers because they believe that the company should use its resources to help its members. However, at least once a year we manage to get many of them together on a Saturday when our eight paid (and mostly part-time) staff give their time freely to provide a lunch and the Company pays for the raw ingredients. The Company have been able to recruit volunteers from a wide age range and the younger people are particularly welcomed by the members.

Achievements and performance

a. REVIEW OF ACTIVITIES

The Centre aims to provide a warm, comfortable, and sociable environment for the older people of the area and several times a year this will involve local schoolchildren doing interesting and unusual things for their entertainment. To the delight of our members the younger children came to perform music and dance in December and the secondary pupils gave demonstrations of how sparklers were made. We also receive regular visits from local college pupils who come to help over our busy lunchtime period for work experience.

With the meals service the company extended the lunch menu this year by providing each day a freshly cooked soup. A take-away service was introduced allowing diners to take home soup in a special container and a sandwich for their supper. The Company also continued with very popular festive meals in the run up to Christmas and were able to give out lots of food hampers donated by Sussex Enterprise.

They have recently introduced volunteer-led information technology-based activities to help improve skills and

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2010

to try and interest members in a different form of entertainment.

Chiropody and hairdressing are provided on site by professionals who pay a proportion of their takings to the company.

Each week exercise classes, games, quizzes and bingo are held and regular afternoon sessions throughout the year provide music and film nostalgia for a small charge. Many of those who use the Day Centre services could not get there without the small army of volunteer drivers, who bring people from their homes for lunch and activities, then take them home again, for a cost of £1 for each journey. Drivers also take members to medical appointments and back home again for a charge based on the distance travelled. Volunteer drivers are reimbursed costs at 43p per mile.

During the year the Directors considered ways of working more closely with other Age Concern Day Centres in the area. A working party of Directors from Haywards Heath, Burgess Hill, East Grinstead and Hassocks explored the options available and eventually recommended a merger with Age Concern West Sussex, which is a large organisation with activities around West Sussex. However, this proposal was rejected by members at the Annual General Meeting, who made it clear that they wished to see this Company remain independently run for the people of Hassocks and the surrounding villages. The Board then endorsed this view and agreed that to remain independent more sources of funding had to be found.

b. FUNDRAISING ACTIVITIES/INCOME GENERATION

Over 95% of income is derived from selling services, charitable donations and fundraising. Being almost completely self-funded means the Company is very dependent on fundraising events as well as selling its services. The building (put up in 1980 as a "temporary" structure) was gifted to the Company by the local authorities and the land on which it stands is leased from them for a peppercorn rent. In conjunction with the large volunteer input this reduces overheads to a bare minimum.

A few generous local benefactors regularly contribute towards specific projects, or events to entertain members. However, raising money for everyday running costs is particularly difficult and for 2009/10 the local authorities donated £1,500. The Kleinwort Trust also make a donation of at least £750 every year.

Donations from a local businessman and his wife have recently enabled us to offer free outings by coach and volunteer's cars so that our members can see the local countryside and coast, visit places of interest and enjoy an afternoon tea or other refreshments at the destination. A free Christmas party for members, featuring live professional entertainers, was also funded in this way and, during the summer, many enjoyed an expenses-paid day out in the members box to watch a match at the Sussex County Cricket Ground.

A plant sale in late spring and a Quiz night in the autumn have become annual events. Both raise substantial funds as well as introducing new people to the Centre and its activities. Wheelchairs and walking frames are hired out to those in need.

To help increase funds raised the Company refurbished the coffee shop and built a new charity shop within the building, achieving this by relocating the reception and administrative office accommodation within the building. The opportunity was also taken to increase the space allocated to chiropody services and to modernise this accommodation. The local Round Table contributed to the cost of the chiropody changes and both shop alterations were paid for in full by a very generous benefactor. Both shops are also run completely by volunteers. A target was set for the charity shop to raise £10,000 a year towards running costs and Dame Vera Lynn, who is a local resident, delighted everyone by attending to formally open the new premises and mix with the members. A small group of hard-working volunteers got the shop up and running and Age Concern England provided some professional advice that helped a lot in getting started. The shop has exceeded expectations by generating a wide range of good quality donations for sale and attracting new visitors who come not only to shop but to sample the wonderful coffee and cake in the new coffee shop. Takings in the charity shop reached the £10,000 target within a few months of the opening and continue to exceed expectations.

Towards the end of 2009 a loyal volunteer suggested writing to British Gas about the need to replace the 30 year-old ovens used to provide the daily meals service and he drafted a suitable letter. The result was an offer from British Gas to pay £10,000 towards the cost of replacing the ovens and associated work and they also organised a quotation from a suitable supplier, which the Directors accepted early in 2010. Work on this is planned to be completed by early summer.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2010

Financial review

a. RESERVES POLICY

The company owns the building and rents the land on which it stands from the local authority. It is recognised that the pre-fabricated building, which was erected in 1980, will need replacing at some time in the near future. A designated fund of £230,000 has been set up around a bequest that was donated specifically to be used on the building. This money is invested with the aim of achieving growth and to give some assistance with repairs and maintenance each year. In the event of the temporary building becoming unusable a further £100,000 has been set aside and invested to allow continued operations at a temporary location until a new building is completed.

Plans for the future

a. FUTURE DEVELOPMENTS

After a year of substantial building projects that are running over into the new financial year, a period of consolidation is needed. However, repairs to a substantial area of the building's flat roof will be necessary during 2010 and this will be funded from the Designated Fund set aside for building work.

The local Hassocks Plan for the future of the village carries no mention of the Pauline Thaw Centre. The Directors are sure that it has an important part to play and need to ensure that this oversight is rectified. Directors will be taking steps to increase involvement with local Parish Councils so that they are more aware of what the Centre does and its role in the life of many local people.

Sources of funding continually need to be explored so that independence can be maintained within the framework of the Age Concern Federation. However, a decision will need to be made in 2010 about the level of continuing involvement with the newly formed charity Age UK which merged Age Concern England and Help The Aged from April 2010. A new partnership framework is being prepared by Age UK for publication late in 2010 and this will inform the Directors decision on their future relationship.

We expect to have to compete for volunteers with other charities in the area and we aim to ensure that the Pauline Thaw Centre remains a vibrant, welcoming and happy place for both volunteers, members, staff and visitors alike.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2010

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Age Concern Hassocks & District for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 5 August 2010 and signed on their behalf, by:

A J S Slater, Chair

C Wren, Finance Director

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2010

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN - HASSOCKS & DISTRICT

I report on the financial statements of the company for the year ended 31 March 2010 which are set out on pages 9 to 22.

This report is made solely to the company's Trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2010

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 11 August 2010

Brian T Cook FCA

BRIAN COOK ASSOCIATES

Chartered Accountants

Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

AGE CONCERN - HASSOCKS & DISTRICT
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2010

	Note	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Grants as analysed	2	-	2,530	2,530	14,750
Other voluntary income	2	11,000	17,028	28,028	66,204
Activities for generating funds	3,4	-	69,375	69,375	29,413
Investment income	5	-	20,719	20,719	31,696
Other incoming resources	6	-	215	215	-
TOTAL INCOMING RESOURCES		11,000	109,867	120,867	142,063
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	756	756	39
Fundraising expenses and other costs	4	600	58,276	58,876	28,966
Investment management expenses	8	-	1,829	1,829	-
Charitable activities	10	10,400	62,277	72,677	70,815
Governance costs	9	3,168	2,122	5,290	2,811
TOTAL RESOURCES EXPENDED		14,168	125,260	139,428	102,631
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE REVALUATIONS		(3,168)	(15,393)	(18,561)	39,432
Gains and losses on revaluations of fixed assets for the charity's own use	13	-	21,227	21,227	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(3,168)	5,834	2,666	39,432
<i>Total funds at 1 April 2009</i>		<i>10,500</i>	<i>368,273</i>	<i>378,773</i>	<i>339,341</i>
TOTAL FUNDS AT 31 MARCH 2010		7,332	374,107	381,439	378,773

The notes on pages 12 to 22 form part of these financial statements.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010

	Note	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
TOTAL INCOME		11,000	109,867	120,867	142,063
LESS: TOTAL EXPENDITURE		14,168	125,260	139,428	102,631
NET (EXPENDITURE)/INCOME FOR THE YEAR	17	<u>(3,168)</u>	<u>(15,393)</u>	<u>(18,561)</u>	<u>39,432</u>

The notes on pages 12 to 22 form part of these financial statements.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31 MARCH 2010

	Note	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
NET (EXPENDITURE)/INCOME FOR THE YEAR	17	(3,168)	(15,393)	(18,561)	39,432
Gains and losses on revaluations of fixed assets for the charity's own use		-	21,227	21,227	-
TOTAL GAINS AND LOSSES RECOGNISED SINCE 1 APRIL 2009	17	<u>(3,168)</u>	<u>5,834</u>	<u>2,666</u>	<u>39,432</u>

There is no difference between the (expenditure)/income on ordinary activities for the year stated above and its historical cost equivalent.

The notes on pages 12 to 22 form part of these financial statements.

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REGISTERED NUMBER: 5579499

BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	13		9,506		9,971
Fixed asset investments	14		341,031		311,665
			350,537		321,636
CURRENT ASSETS					
Debtors	15	360		11,437	
Cash at bank and in hand		31,366		46,300	
		31,726		57,737	
CREDITORS: amounts falling due within one year	16	(824)		(600)	
NET CURRENT ASSETS			30,902		57,137
TOTAL ASSETS LESS CURRENT LIABILITIES			381,439		378,773
CHARITY FUNDS					
Restricted funds	17		7,332		10,500
Unrestricted funds:					
Unrestricted income funds	17	345,136		360,529	
Revaluation reserve		28,971		7,744	
Total unrestricted funds			374,107		368,273
			381,439		378,773

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 5 August 2010 and signed on their behalf, by:

A J S Slater, Chair

C Wren, Finance Director

The notes on pages 12 to 22 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES (continued)

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	0%
Office equipment	-	25% reducing balance

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES (continued)

1.8 Investments

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. VOLUNTARY INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Kleinwort Trust	-	750	750	750
Mid Sussex District Council	-	1,500	1,500	-
Age Concern England	-	280	280	-
West Sussex County Council Lottery Fund	-	-	-	4,000 10,000
Subtotal detailed disclosure	-	2,530	2,530	14,750
Donations	11,000	16,908	27,908	36,604
Legacies	-	120	120	28,700
Grants	-	-	-	900
Subtotal	11,000	17,028	28,028	66,204
Voluntary income	11,000	19,558	30,558	80,954

3. FUNDRAISING INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Fundraising activities	-	13,591	13,591	4,300
Draw club and lotto	-	1,613	1,613	967
	-	15,204	15,204	5,267

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

4. TRADING ACTIVITIES

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Charity trading income				
Sale of donated goods	-	2,501	2,501	2,824
Shop sales, coffee and tea	-	12,786	12,786	21,322
Catering	-	38,884	38,884	-
	<u>-</u>	<u>54,171</u>	<u>54,171</u>	<u>24,146</u>
Fundraising trading expenses				
Shop purchases	-	5,049	5,049	3,950
Catering costs	600	28,332	28,932	-
Wages and salaries	-	23,761	23,761	24,511
Employers National Insurance	-	1,134	1,134	505
	<u>600</u>	<u>58,276</u>	<u>58,876</u>	<u>28,966</u>
Net expenditure from trading activities	<u>(600)</u>	<u>(4,105)</u>	<u>(4,705)</u>	<u>(4,820)</u>

5. INVESTMENT INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Hall hire and activities	-	10,655	10,655	11,753
Investment income	-	9,969	9,969	-
Interest received	-	95	95	19,943
	<u>-</u>	<u>20,719</u>	<u>20,719</u>	<u>31,696</u>

6. OTHER INCOMING RESOURCES

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Other income	-	215	215	-
	<u>-</u>	<u>215</u>	<u>215</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Advertising	-	756	756	39

8. INVESTMENT MANAGEMENT COSTS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Investment management fees	-	1,829	1,829	-

9. GOVERNANCE COSTS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Accountancy	-	1,006	1,006	1,080
Indemnity insurance	-	731	731	676
Trustees expenses reimbursed	-	385	385	1,055
Depreciation of tangible assets	3,168	-	3,168	-
	3,168	2,122	5,290	2,811

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FOR THE YEAR ENDED 31 MARCH 2010

10. SUPPORT COSTS

	Charitable activities	<i>Total</i>
	£	£
Entertaining	-	133
Rates and water	1,463	1,495
Cleaning	8,903	7,846
Light and heat	6,636	9,103
Insurance	2,369	2,161
Repairs and renewals	21,606	21,237
Telephone and fax	1,866	1,241
Postage	91	19
Stationery and printing	3,103	2,941
Subscriptions	122	130
Bank charges	-	25
Sundry expenses	805	751
Legal and professional fees	-	40
Motor expenses	1,590	-
Wages and salaries	23,641	22,539
National insurance	482	1,154
	<u>72,677</u>	<u>70,815</u>

11. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2010	<i>2009</i>
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	3,168	-
Accountancy	1,007	1,080
	<u>1,007</u>	<u>1,080</u>

During the year, no Trustees received any remuneration (2009 - £NIL).

During the year, no Trustees received any benefits in kind (2009 - £NIL).

5 Trustees received reimbursement of expenses amounting to £385 in the current year, (2009 - 5 Trustees - £1055).

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**NOTES TO THE FINANCIAL STATEMENTS
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12. STAFF COSTS

Staff costs were as follows:

	2010 £	2009 £
Wages and salaries	47,402	47,050
Social security costs	1,616	1,659
	<u>49,018</u>	<u>48,709</u>

The average monthly number of employees during the year was as follows:

	2010 No.	2009 No.
Charitable activities	4	4
Management and administration	5	5
	<u>9</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

13. TANGIBLE FIXED ASSETS

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 April 2009	1	9,970	9,971
Additions	-	2,703	2,703
	<u>1</u>	<u>12,673</u>	<u>12,674</u>
At 31 March 2010			
Depreciation			
Charge for the year	-	3,168	3,168
	<u>-</u>	<u>3,168</u>	<u>3,168</u>
At 31 March 2010			
Net book value			
At 31 March 2010	<u>1</u>	<u>9,505</u>	<u>9,506</u>
At 31 March 2009	<u>1</u>	<u>9,970</u>	<u>9,971</u>

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14. FIXED ASSET INVESTMENTS

	Listed securities	Sub total carried forward	
	£	£	
Market value			
At 1 April 2009	311,664	311,664	
Additions	8,139	8,139	
Revaluations	21,227	21,227	
	341,030	341,030	
At 31 March 2010	341,030	341,030	
	Sub total brought forward	Shares in group undertakings	Total
	£	£	£
Market value			
At 1 April 2009	311,664	1	311,665
Additions	8,139	-	8,139
Revaluations	21,227	-	21,227
	341,030	1	341,031
At 31 March 2010	341,030	1	341,031

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Pauling Thaw Centre Catering Limited (non trading)	100%

The aggregate of the share capital and reserves as at 31 March 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
	£	£
Pauling Thaw Centre Catering Limited (non trading)	1	-
	1	-

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14. FIXED ASSET INVESTMENTS (continued)

Investments at market value comprise:

	2010 £	2009 £
Listed investments	341,030	311,664
Group	1	1
Total market value	341,031	311,665

All the fixed asset investments are held in the UK

15. DEBTORS

	2010 £	2009 £
Amounts owed by group undertakings	-	10,835
Tax recoverable	360	602
	360	11,437

16. CREDITORS:
Amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	1	-
Accruals and deferred income	823	600
	824	600

17. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds						
Building Fund	230,000	-	-	-	-	230,000
Emergency Operations Fund	-	-	-	100,000	-	100,000
	230,000	-	-	100,000	-	330,000

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17. STATEMENT OF FUNDS (continued)

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
General funds						
General Fund	130,529	109,867	(125,260)	(100,000)	-	15,136
Revaluation reserve	7,744	-	-	-	21,227	28,971
	<u>138,273</u>	<u>109,867</u>	<u>(125,260)</u>	<u>(100,000)</u>	<u>21,227</u>	<u>44,107</u>
Total Unrestricted funds	<u>368,273</u>	<u>109,867</u>	<u>(125,260)</u>	-	21,227	374,107
Restricted funds						
Equipment fund	10,500	-	(3,168)	-	-	7,332
Coffee shop refurbishment	-	10,000	(10,000)	-	-	-
Outing fund	-	1,000	(1,000)	-	-	-
	<u>10,500</u>	<u>11,000</u>	<u>(14,168)</u>	-	-	7,332
Total of funds	<u><u>378,773</u></u>	<u><u>120,867</u></u>	<u><u>(139,428)</u></u>	<u><u>-</u></u>	<u><u>21,227</u></u>	<u><u>381,439</u></u>
SUMMARY OF FUNDS						
	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds	230,000	-	-	100,000	-	330,000
General funds	138,273	109,867	(125,260)	(100,000)	21,227	44,107
	<u>368,273</u>	<u>109,867</u>	<u>(125,260)</u>	-	21,227	374,107
Restricted funds	10,500	11,000	(14,168)	-	-	7,332
	<u>378,773</u>	<u>120,867</u>	<u>(139,428)</u>	-	21,227	381,439

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18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Tangible fixed assets	7,332	2,174	9,506	9,971
Fixed asset investments	-	341,030	341,030	311,665
Current assets	-	31,726	31,726	57,737
Creditors due within one year	-	(823)	(823)	(600)
	<u>7,332</u>	<u>374,107</u>	<u>381,439</u>	<u>378,773</u>